

Key Information Document



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Samarang Japan Value

a sub-fund of **Samarang Ucits**

Class A1 Accumulation USD (LU1258453635)

Samarang Japan Value is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This product is managed by Samarang Asset Management S.A., which is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF). For more information on this product, please refer to www.samarang.lu

Accurate as of: 19 February 2025

What is this product?

Type

This product is a Luxembourg open-ended investment fund established as an investment company with variable capital formed as a public limited company in accordance with the Luxembourg Law of December 17, 2010, concerning undertakings for collective investment as may be amended from time to time (the "Law of 2010").

Objectives

Investment objective The sub-fund seeks to achieve long-term appreciation by an active management of the portfolio made up of Japanese equities.

SFDR Classification This financial product does not promote environmental or social characteristics and does not have as its objective a sustainable objective.

Investment approach The portfolio of the sub-fund will comprise a focused selection of Japanese listed or orientated stocks.

Investment policies The sub-fund's equity exposure must be essentially in listed Japanese stocks.

The sub-fund may invest on an ancillary basis in equities of other developed or emerging markets or convertible bonds.

The sub-fund may use financial derivative instruments for investment and/or hedging purposes, such as but not limited to futures, options, warrants and forwards.

Benchmark uses The sub-fund is actively managed on a total return basis. Regional benchmarks include Tokyo Stock Price Index (in \$) and Tokyo Stock Price Small Cap Index (in \$). The sub-fund is not managed specifically against these indices.

Risks applicable to the product The sub-fund is subject to the following risks:

- Liquidity risk: securities in the sub-fund may become more illiquid during extreme market conditions and may be difficult for shareholders to collect redemption proceeds in a timely manner.
- Use of derivatives: derivatives may be used for investment and/or hedging purposes.
- Currency risk: the risk that an investment's value will be affected by changes in exchange rates.
- Equity risk: The value of equities and equity-related securities can be affected by daily stock market movements.

- Market risk: including emerging and less developed markets.
- Sustainability risks: Risk of the occurrence of an environmental, social or governance event or condition that could cause an actual or a potential material negative impact on the value of the investment.

Redemption and Dealing Shares of Samarang UCITS may be redeemed on demand, with dealing on a weekly basis.

Distribution Policy Non-distribution shares: any income generated by the sub-fund for this Class is reinvested.

Product Term

This product is established for an unlimited period of time

Intended Retail Investor

This sub-fund targets informed investors who are advised to invest only part of their assets therein. An investment in a sub-fund is suitable only for investors who are capable of evaluating the risks and merits of such investment and who have sufficient resources to bear any loss which might result from such investment. No guarantee can be given that the sub-fund's objective will be achieved and that investors will recover the amount of their initial investment. Potential investors should consult their stockbroker, bank manager, lawyer, accountant or their independent financial adviser before investing. This sub-fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Practical information

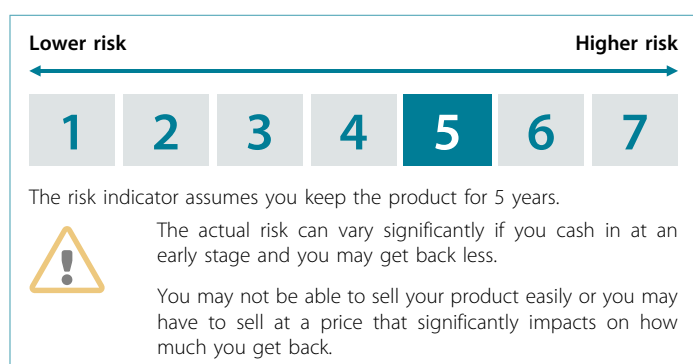
Depository The Depository of the fund is Quintet Private Bank (Europe) S.A..

Further information Please note that this document concerns a sub-fund of a UCITS and that the prospectus of the UCITS and periodic reports are prepared for the entire UCITS named Samarang UCITS;

Copies of the prospectus and of the last annual and semi-annual reports of Samarang UCITS as well as other practical information such as the latest price for the units may be obtained free of charge, in English, at the registered office of the fund: 11a, Avenue Monterey L-2163 Luxembourg and on the following website: www.samarang.lu.

You have the right to convert your investment in the sub-fund for shares of another sub-fund of SAMARANG UCITS under the conditions described in the fund's prospectus.

What are the risks and what could I get in return?



Risks

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity of Samarang UCITS to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at <http://www.samarang.lu/>.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If Samarang UCITS is not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between 24 September 2021 and 31 January 2025.

Moderate: this type of scenario occurred for an investment between 28 April 2017 and 29 April 2022.

Favourable: this type of scenario occurred for an investment between 26 February 2016 and 26 February 2021.

Recommended holding period		5 years	
Example Investment		10,000 USD	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	1,046 USD -89.5%	3,935 USD -17.0%
Unfavourable	What you might get back after costs Average return each year	7,153 USD -28.5%	9,857 USD -0.3%
Moderate	What you might get back after costs Average return each year	11,051 USD 10.5%	14,574 USD 7.8%
Favourable	What you might get back after costs Average return each year	14,577 USD 45.8%	23,436 USD 18.6%

What happens if Samarang Asset Management S.A. is unable to pay out?

You will not face any financial loss due to the default of Samarang Asset Management S.A. but you will be impacted in case the fund Samarang UCITS is unable to pay you out. The assets of the sub-funds of Samarang UCITS are segregated and held with the depositary of the fund. In case of default of the fund Samarang UCITS, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment. In case of default of Samarang UCITS, you are not covered by any national compensation scheme in respect of your assets.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 USD is invested.

Example Investment 10,000 USD	if you exit after 1 year	if you exit after 5 years (recommended holding period)
Total Costs	205 USD	1,455 USD
Annual cost impact*	2.1%	2.3%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.1% before costs and 7.8% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	0.00%, we do not charge an entry fee.	0 USD
Exit costs	0.00%, we do not charge an exit fee for this product, but the person selling you the product may do so.	0 USD
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
Management fees and other administrative or operating costs	1.65% of the value of your investment per year. This is an estimate based on actual costs over the last year.	165 USD
Transaction costs	0.40% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	40 USD
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
Performance fees	0.01% The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	1 USD

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The recommended holding period is based on the Summary Risk Indicator presented above. According to the investment objective as described above, the Product is designed for long term investment. You should be prepared to remain invested for at least 5 years. However, the Product is an open-ended fund. You can redeem your investment without penalty on a weekly basis during this period, or hold the investment longer. You should refer to the information on costs included in this document to assess the impact of early cash-in on the performance of your investment. The price of the product, reflecting the actual value of the fund, is set each Friday when this is a business day or the next business day (Valuation Day). You must send written redemption requests to the Registrar and Transfer Agent of the fund in Luxembourg no later than 3.00 p.m., Luxembourg time, on the business day preceding the Valuation Day. You will be paid no later than 3 business days following the applicable Valuation Day. For more details, please refer to the provisions of the prospectus of Samarang UCITS. No redemption fees or penalties will be charged at the level of the Product.

How can I complain?

If you have any complaint, investor enquiries or complaints should be submitted to the following email addresses: compliance@efa.eu and compliance@samarang.lu and any response will be made in writing. The complaints handling policy established by the Management Company may be requested by contacting the Management Company at the email address compliance@samarang.lu.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Company's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.

Performance scenarios You can find previous performance scenarios updated on a monthly basis at <http://www.samarang.lu/organisation.html>.

Past performance You can download the past performance over the last 9 years from our website at <http://www.samarang.lu/organisation.html>.

Additional information You can receive additional information about this product, including but not limited to the investor disclosure document, annual report, half year report and the latest price of the shares from Samarang Asset Management S.A., 11A, Avenue Monterey L-2163 Luxembourg and from www.samarang.lu. They are available free of charge in English. Any updated version of this Key Information Document will be published on: www.samarang.lu. Information related to the remuneration policy, complaint handling policy and GDPR policy of Samarang Asset Management S.A. are located in the prospectus and available on www.samarang.lu. A paper copy may be obtained free of charge upon request at the fund's registered office. Samarang Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.